

Electronic Funding for New Accounts

FundNow is a real-time online account funding solution that enables financial institutions to increase their new account funding rate by reducing the time and complexity of the new account funding process. Prospective customers can fund a new account online in a single session through an automated account ownership verification.

Key Features

Quick Funding – Enables account funding via the ACH network providing next-day funds availability and high-value transaction capabilities for added customer convenience.

Robust Account Verification – Facilitates enhanced real-time verification of funding account ownership by using a combination of information from multiple data sources and CashEdge proprietary verification methods.

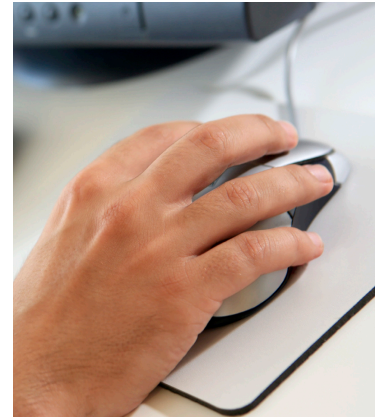
Customizable Features and Functionality – Provides a flexible, robust and easy-to-use application, adapting to your business needs with minimal effort.

Flexible Architecture – Enables seamless and tight integration with your existing processes and online banking environment.

Flexible Business Rules – Allows flexible and customizable business rules, enabling institutions to set their own parameters for funding.

Funding Queue and Operational Workflow – Uses Compass, a web-based partner interface application, to enable the bank to streamline and monitor the workflow for accounts with funding pending.

Regulation Compliance Assistance – Enables financial institutions to comply with applicable regulations including EFTA, CDD/KYC and the U.S. Patriot Act. FundNow also meets the industry standard for maintaining the security and privacy of sensitive consumer data.



“74% of respondents expect a new bank account to be available for use the same day.”

– CashEdge Consumer Survey, 2007

“Automated funding is critical because it completes the process in real time. Funding makes it an end-to-end process, which is really what customers are looking for.”

– Aite Group, 2007

Step 4: Fund your account

Enter Funding Amount and Funding Account Data Save Application and Return Later

Enter the details for your funding account and the amount you would like to deposit into your new account

Funding Account

Account Type*

Account Number (From your account statement or deposit slip.)

ABA Routing / Transit Number

The 9-digit ABA Routing Number found between the 12 symbols on your check or deposit slip as shown below.

Memo.

001140964311 1436

9-digit ABA / Routing Number Account Number

Deposit Amount

Real-Time Account Funding

Real-time account verification and funding through a combination of check verification systems, check printer databases and trial deposits.

Benefits to Financial Institutions

- Increased account funded rate
- Quicker growth of assets
- Pleasant user experience
- Integration with existing infrastructure and processes

Benefits to Consumers

- Single-session funding
- Fast access to new account
- Superior customer experience

Unmatched Technology

FundNow leverages CashEdge's successful track record in delivering trusted technology solutions to financial institutions.

- Simple, fast and cost-effective implementation
- Highly scalable and flexible infrastructure
- Web service or fully-hosted ASP

Comprehensive Risk Management

CashEdge's risk management and compliance services provide access to the best-of-breed risk management tools and databases delivering the most powerful risk management and transaction monitoring capabilities in the market.

- Merges information from industry standard and proprietary sources into one decision engine for enhanced account verification
- Leverages CashEdge's team of highly experienced in-house risk professionals and robust infrastructure
- Combines data from credit bureaus, deposit account data, proprietary lists, address verification, geo-location, OFAC and more
- Provides centralized system for managing risk parameters, including the flexibility to set risk parameters by product
- Enhances audit trail and compliance reporting

About CashEdge

CashEdge is the leader in intelligent money movement services that enable financial institutions to engage customers in new ways. CashEdge's services provide a single point of access for multiple easy-to-use consumer and small business transfer routes including account funding, account-to-account transfers, social payments, and small business payments and invoicing. CashEdge has been ranked by Inc. Magazine as one of the 500 fastest growing private companies in the U.S. for three consecutive years and serves hundreds of leading financial institutions, including 24 of the top 100 banks and 20 of the top 100 credit unions.



Did You Know?

The estimated amount of time from application to closure of an online account is **5-30 days**. With a single-session, real-time system, an account can be funded in minutes.