

TRANSFERNOW® FOR SMALL BUSINESSES

Small Business Employee Payments

Small Business Employee Payments, part of the TransferNow® for Small Businesses Product Suite, enables financial institutions to attract new customers, generate incremental subscription and transaction-based revenue streams and strengthen relationships with existing customers by providing small business customers with a simple and secure employee payment service.

Leveraging CashEdge's industry-leading Intelligent Money Movement™ services, Small Business Employee Payments allows small businesses to easily make payments from their business accounts directly to the accounts of their employees, simplifying processing of payroll, expense reimbursement and other employee payments.

Key Features

Simple Employee Payments – Enables small businesses to make payments from their business accounts directly to the accounts of their employees held at more than 23,000 institutions, the broadest coverage possible.

Flexible Payment Scheduling – Offers one-time, recurring or future-dated payments to meet each business's individual needs, including the ability to set-up payment plans for individual employees or batch payments for multiple employees.

Next-Day Payments – Gives small businesses the opportunity to make next-day payments to their employees, allowing businesses to hold onto their money longer and replacing the need to send checks via overnight delivery.

Real-Time Payment Tracking – Enables small businesses to track payment history in real time to better manage cash flow.

Optimized Payments Operations – Handles all aspects of ACH processing, including exceptions, resubmissions and inquiries, and features five daily ACH submissions and the latest ACH deadline in the industry.

Regulation Compliant – Complies with all applicable regulations, including Regulation E, NACHA, GLB, FCRA and U.S. Patriot Act.

Comprehensive Risk Management – Leverages CashEdge's industry-leading risk management expertise to provide robust identity and account verification and configurable options for account and transaction monitoring.



“60% of small businesses bank online, and 72% will do so by 2010.”

– Aite Group, 2007

“60% of small businesses would be likely to switch from their current accounting software if their bank offered similar cash management tools online”

– Aite Group, 2007



SMALL BUSINESS EMPLOYEE PAYMENTS

“Small businesses are increasingly making decisions of where to bank based on the features and usability provided by online banking technology.”

– Celent, 2007

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Benefits to Financial Institutions

- New subscription and transaction-based revenue streams
- Enhanced offering to attract new small business customers
- Differentiated services for an underserved market
- Increased small business customer satisfaction
- Robust risk monitoring capabilities
- Increased marketing and cross-selling opportunities
- Cost-effective replacement to check processing

Benefits to Small Business Customers

- Direct and secure funds transfer to an employee's account
- Improved accounts payable management
- Next-day payments replace overnight delivery expenses
- Flexible payment scheduling, including recurring payment plans and batch payments
- Faster payment and settlement time compared to checks
- Real-time tracking of payment history
- Decreased time and costs associated with administrative tasks and paper checks
- Increased convenience for employees
- An environmentally friendly, paperless approach

Unmatched Technology

Small Business Employee Payments leverages CashEdge's successful track record in delivering trusted technology solutions to financial institutions.

- Simple, fast and cost-effective implementation
- Fully-hosted solution
- Highly scalable and flexible
- Single sign-on capability
- Comprehensive risk management capabilities

Realize the Added Benefits of the TransferNow for Small Businesses Product Suite

Small Business Employee Payments is one of several stand-alone modules that make up the TransferNow for Small Businesses Product Suite. The TransferNow for Small Businesses Product Suite also includes a Me-to-Me Transfers module, an Invoicing and Payments module and a Vendor Payments module. When these modules are implemented together, financial institutions are able to provide their small business customers with a complete and compelling offering for online cash flow management, including accounts payable and receivable management, that will generate additional subscription and transaction-based revenue and help create lasting relationships with these attractive customers.

About CashEdge

CashEdge is the leader in Intelligent Money Movement™ services that enable financial institutions to engage customers in new ways. CashEdge's Intelligent Money Movement services provide a single point of access for multiple easy-to-use consumer and small business transfer routes, including new account funding, me-to-me transfers, third party transfers, and small business payments, invoicing and transfers. These transfer routes are supported by industry-leading risk management capabilities that leverage comprehensive, proprietary technology, helping institutions mitigate risk and decrease fraud exposure. The Company currently serves hundreds of leading financial institutions, including 23 of the top 100 banks. CashEdge has offices in New York, Silicon Valley and India.



There are **23 million** small businesses with fewer than 20 employees in the U.S.

60% of small businesses prefer to conduct their payments and cash management activity online.

85% of small business payments are processed by paper check.

Source: www.sba.gov, Visa International, CashEdge Small Business Survey, 2006