

# TRANSFERNOW® FOR SMALL BUSINESSES

## Small Business Me-to-Me Transfers

Small Business Me-to-Me Transfers, part of the TransferNow® for Small Businesses Product Suite, enables financial institutions to offer secure inter-institution funds transfer services to their small business customers that enhance their online offering, improve customer satisfaction and generate incremental transaction-based revenue streams.

Small Business Me-to-Me Transfers provides automated identity authentication and funding account verification processes that satisfy all business, risk and compliance requirements, enabling small business customers to safely transfer money between their accounts held at over 23,000 banks, brokerages and credit unions via the ACH network. Small Business Me-to-Me Transfers gives business owners greater control over their cash management activities and increases their satisfaction and engagement with the institution.

### Key Features

**Easy Transfers** – Provides the ability for small businesses to transfer funds to and from their accounts at more than 23,000 financial institutions, including the ability to transfer funds between their personal and business accounts as well as across business accounts.

**Multiple Settlement Options** – Provides multiple configuration options, including the ability for institutions to provide customers with next-day and three-day settlement speeds to meet each business's individual, and often urgent, cash flow needs.

**Convenient Transfer Options** – Offers multiple transfer options, including one-time, recurring or future-dated transfers to meet each customer's specific needs. Flexible configurations enable financial institutions to match their current user experience paradigm for internal transfers and bill pay.

**Superior Entitlement Functionality and Security** – Allows multiple profiles to access the same account. For security measures, only the profile that adds an account can initiate transfers to and from that account, and all account cosigners have visibility over all transfers in and out of the small business account.

**Robust Account Verification** – Facilitates enhanced verification of funding account ownership using trial deposits.

**Optimized Payments Operations** – Handles all aspects of ACH processing, including exceptions, resubmissions, and inquiries, and features five daily ACH submissions and the latest ACH deadline in the industry.

**Enhanced User Interface** – Leverages the familiar, user-friendly TransferNow interface to provide an easy upgrade that uses a similar structure and flow, while allowing users to distinguish between their business and personal accounts and enabling them to view activity across all of their accounts.

**Flexible Architecture** – Enables seamless and tight integration with a financial institution's existing processes and online banking environment.

**Regulation Compliant** – Complies with all applicable regulations, including Regulation E, NACHA, GLB, FCRA and U.S. Patriot Act.

**Comprehensive Risk Management** – Provides access to best-of-breed risk management tools and databases and also includes new options for enhanced tracking and risk monitoring, including the ability to set up unique qualification rules and limits.



### With Me-to-Me Transfers, business owners can:

Move money from a business account to a personal account

Move money into higher interest accounts

Move money between locations and branches

Transfer funds into business accounts to meet an urgent cash flow crunch

Pay down loans / line of credit

Maintain minimum balance requirements

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## Benefits to Financial Institutions

- Increased opportunity to capture assets
- New transaction-based revenue
- Enhanced risk monitoring capabilities tailored for small businesses
- Greater ROI from online channel
- Enhanced offering to attract new small business customers
- Increased cross-sell and marketing opportunities
- Increased customer satisfaction

## Benefits to Small Business Customers

- Simple transfers between accounts, including the ability to easily transfer funds between personal and business accounts as well as across business accounts
- Improved overall cash flow management
- Streamlined cash management processes across branches and divisions
- Multiple transfer speeds, including next-day transfers for urgent business cash flow needs
- Superior user interface
- Faster and more cost-effective than paper checks and physical deposits
- Added visibility and security over money movement across accounts
- Convenience of scheduling one-time, recurring or future-dated transfers

## Unmatched Technology

Small Business Me-to-Me Transfers leverages CashEdge's successful track record in delivering trusted technology solutions to financial institutions.

- Simple, fast and cost-effective implementation
- Highly scalable and flexible infrastructure
- Web service or fully-hosted solution
- Comprehensive risk management capabilities
- Enhanced single sign-on includes business profile (name /address) and list of business accounts for which customer is authorized signer

## Realize the Added Benefits of the TransferNow for Small Businesses Product Suite

Small Business Me-to-Me Transfers is one of several stand-alone modules that make up the TransferNow for Small Businesses Product Suite. The TransferNow for Small Businesses Product Suite also includes an Invoicing and Payments module and Employee and Vendor Payments modules. When these modules are implemented together, financial institutions are able to provide their small business customers with a complete and compelling offering for online cash flow management, including accounts payable and receivable management, that will generate additional subscription and transaction-based revenue and help create lasting relationships with these attractive customers.

## About CashEdge

CashEdge is the leader in Intelligent Money Movement™ services that enable financial institutions to engage customers in new ways. CashEdge's Intelligent Money Movement services provide a single point of access for multiple easy-to-use consumer and small business transfer routes, including new account funding, me-to-me transfers, third party transfers, and small business payments, invoicing and transfers. These transfer routes are supported by industry-leading risk management capabilities that leverage comprehensive, proprietary technology, helping institutions mitigate risk and decrease fraud exposure. The Company currently serves hundreds of leading financial institutions, including 23 of the top 100 banks. CashEdge has offices in New York, Silicon Valley and India.



### Small Business Me-to-Me Transfers:

A mainstream personal banking application that promises even faster adoption in small business banking.

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### Easy Transfers with Flexible Options

The screenshot shows a multi-step process for transferring funds. Step 1 is 'Select Accounts', and Step 2 is 'Enter Transfer Details'. The interface includes fields for 'From' (XYZ Bank - Business Checking - XXXX2378) and 'To' (ABC Bank - Business Checking - XXXX4338). The amount is set to \$1000.00. Under 'Select a Delivery Type', there are options for 'Standard' (3 Business Days, \$2,000.00 limit, 11 PM MT) and 'Next Day' (Next Business Day, \$2,000.00 limit, 4 PM MT). The 'Send Date' section has radio buttons for 'Immediate' and 'Scheduled'. There is also a dropdown for 'Enter Transfer Category' and a text field for 'Enter Description'.

**Multiple Settlement Options**  
Provides small business customers with next-day and three-day settlement speeds to meet each business's individual, and often urgent, cash flow needs.

**Convenient Transfer Options**  
Offers multiple transfer options, including one-time, recurring or future-dated transfers, to meet each customer's specific needs.

### Intuitive Account Set Up and Management

The screenshot shows the 'Add External Accounts' process. It includes a search bar for 'My Recent Accounts'. The main section is titled 'XYZ Savings and Loan Account Details (Required to set up the account)'. It has radio buttons for 'Personal or Business Account', with 'Business' selected. Fields include 'Business Name' (ABC Company LLC), 'Address', 'City, State, Code' (CA 94), 'Account Type' (Business Checking), 'Account Number' (32671906), and 'Re-order Account Number' (32671906). There is a field for 'Name' with a masked input and a field for 'ABA Routing / Transit Number' (913345678). A 'Submit' button is at the bottom.

**Easy, Secure Account Set Up**  
Provides customers with the ability to easily add accounts, and captures business profile information to enable enhanced tracking and risk monitoring

**Robust Account Verification**  
Facilitates enhanced verification of funding account ownership using trial deposits.