

## Inter-Institution Funds Transfer

CashEdge's funds transfer service, TransferNow®, enables financial institutions to offer secure inter-institution funds transfer services that enhance their online offering, improve customer satisfaction and generate incremental transaction-based revenue streams.

TransferNow leverages automated identity authentication and funding account verification processes that satisfy all business, risk and compliance requirements to enable customers to safely transfer money between their accounts held at over 23,000 banks, credit unions and brokerages via the ACH network.

### Key Features

**Easy Transfers** – Provides the ability to transfer funds to and from more than 23,000 financial institutions, the broadest coverage available.

**Multiple Settlement Options** – Provides the financial institution with multiple configuration options, including the ability for them to provide their customers with next-day and three-day settlement.

**Convenient Transfer Options** – Offers multiple transfer options, including one-time, recurring or future-dated transfers to meet each individual's specific needs. Flexible set of scheduled and recurring configuration options enable financial institutions to match their current user experience paradigm for internal transfers and bill pay.

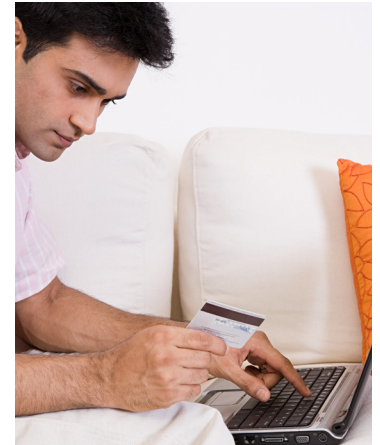
**Robust Account Verification** – Facilitates enhanced real-time verification of funding account ownership by using a combination of multiple data sources and CashEdge proprietary verification methods.

**Optimized Payments Operations** – Handles all aspects of ACH processing, including exceptions, resubmissions, and inquiries, and features five daily submissions and the latest ACH deadline available.

**Flexible Architecture** – Enables seamless and tight integration with existing processes and online banking environments.

**Regulation Compliance Assistance** – Enables financial institutions to comply with applicable regulations, including EFTA, CDD/KYC and the U.S. Patriot Act. TransferNow also meets the industry standard for maintaining the security and privacy of sensitive consumer data.

**Comprehensive Risk Management** – Provides access to best-of-breed risk management tools and databases, delivering the most powerful risk management and transaction monitoring capabilities in the market.



“For financial institutions, the ability to offer risk-managed account-to-account transfers to their customers drives both satisfaction and loyalty. For customers, online transfers and electronic new-account funding provide tremendous convenience and control.”

– George Tubin, Aite Group

Consumers use CashEdge to process more than \$38 Billion in online funds transfers annually.

## Benefits to Financial Institutions

- Increased opportunity to capture assets
- Multiple settlement options
- New transaction-based revenue
- Enhanced risk monitoring capabilities
- Pleasant user experience
- Greater ROI from online channel
- Enhanced offering to attract new customers
- Increased customer satisfaction

## Benefits to Consumers

- Simple transfer between accounts
- Multiple transfer speeds, including next-day
- Superior user interface
- Faster than checks
- Convenience of scheduling one-time, recurring or future-dated transfers
- Ability to easily transfer money to fund high yield accounts, to maintain balance minimums, to fund accounts to pay bills, as well as many other transfer uses

## Unmatched Technology

TransferNow leverages CashEdge's successful track record in delivering trusted technology solutions to financial institutions.

- Simple, fast and cost-effective implementation
- Highly scalable and flexible infrastructure
- Web service or fully-hosted solution
- Comprehensive risk management capabilities

## About CashEdge

CashEdge, a division of Fiserv, is the leading provider of innovative payments and aggregation solutions to financial institutions. These include Popmoney® person-to-person (P2P) payments, account transfers, account opening and funding, small business invoicing and payments, and financial account aggregation.

The Company is headquartered in New York City with offices in Silicon Valley and India. For more information, visit [www.cashedge.com](http://www.cashedge.com) or [www.popmoney.com](http://www.popmoney.com).



CashEdge's money movement solutions are currently in use at nearly 1/3 of the top 75 banks in the United States.

"87% of respondents have accounts at more than one financial institution, and 66% of respondents said they would be 'interested in transferring funds housed at different financial institutions.'"

– CashEdge Consumer Survey